THE UNIVERSITY *of* EDINBURGH

Investment Committee
'Microsoft Teams' call
Tuesday, 15 February 2022, 9.00am

AGENDA

Welcome :
Apologies: NB Dave Gorman can only attend the first part of the meeting

1	**Minute of previous meeting and Matters arising**	**A**
	Matters arising not covered on agenda:	
	Updates on Baillie Gifford Paris Aligned strategy and Hermes Staff issues	
	University Annual Exclusion List (Dave Gorman)	**A1**
	Meeting Section 1 (Print Pack)	
2	**Fund Performance Update** *To receive a report and presentation from Mercer*	**B**
3	**Private Markets Overview** *To receive a report and presentation from Mercer*	**C**
4	**Manager Presentation: Hermes** *To receive a Report and Presentation from Dermot Kiernan, Matteo Gaspari, Natalia Antoniades, Helen Palmer (Hermes)*	**D**
	--- Comfort Break ---	
5	**Equity Portfolio construction (style analysis and scenario analysis of downside events)** *To receive a report and presentation from Mercer*	**E**
6	**Manager Presentation: Blackrock** *To receive a Report and Presentation from Luke Twyman, Alex McKenzie, Amanda Summers, Caroline Brady (Blackrock)*	**F**
	*BlackRock have also provided a recent **Harvard Business School case study** for information – separate paper on the Wiki*	**F1**
	ROUTINE ITEMS (Information Pack)	
7	**Consolidated Summary of Fund Manager Reports**	
	Full Mercer Investment Update Report	**G0**
	Consolidated report including updates from:	**G1**
	Old College Capital	**G2**
	Baillie Gifford;	**G3**
	Hermes;	**G4**
	Northern Trust (Emerging Markets);	**G5**
	Nordea;	**G6**

	M&G;	**G7**
	Pentech;	**G8**
	Wellington;	**G9**
	Mercer PIPIV (including paper re UK Investments);	**G10**
	BlackRock;	**G11**
	Mercer Passive Sustainable Global Equity;	**G12**
	BNYM Report	**G13**
	Epidarex Annual Report	**G14**
8	**Finance Update**	
	Finance Report for Treasury Balances	**H**
9	**Topical Updates from Mercer:**	
	Themes and Opportunities 2022	**I**
	Top Considerations for Private Markets in 2022	**J**
	Inflation Protection	**K**
10	**Any Other Business**	

Date of next meeting

09:00 Tuesday 17th May 2022, location tba

If you require this agenda or any of the papers in an alternative format e.g. large print please contact Terry Fox on:
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