



Investment Committee
Raeburn Room, Old College, Edinburgh
Tuesday, 15 August 2023, 9.00am

AGENDA

Welcome

Apologies: Henry Cobbe

- | | | |
|---------------------------------------|--|-----------|
| 1 | Minute of previous meeting and Matters arising | A |
| | Matters arising not covered on agenda:
<i>These are updates on previous topics – papers provided where available)</i> | |
| <i>1a</i> | ABS Update (24AM disinvestment and reinvestment options (JMa/Mercer) | Bi |
| | Long Term Debt Repayment Options update (TF/Mercer) | |
| <i>1b</i> | Baillie Gifford Research Update (Mercer) | |
| <i>1c</i> | BNYM Custody update (JMa) | |
| <i>1d</i> | Update re Committee Membership and Chair (RD) | |
| <i>1e</i> | | |
| Meeting Section 1 (Print Pack) | | |
| 2 | Fund Performance Update | C |
| | <i>To <u>receive</u> a report and presentation from Mercer</i> | |
| 3 | Manager Presentation: Wellington – via MS Teams | D |
| | <i>To receive a presentation from Victoria Rowland-Rouse and Will Prentis (Wellington)</i> | |
| 4 | Manager Presentation – M&G – via MS Teams | E |
| | <i>To receive a presentation from Andrew Naylor and James Newbery (M&G)</i> | |
| | 11.10: ***Proposed 10 minute break*** | |
| 5 | University Accommodation Strategy – partly on MS Teams | F |
| | <i>To receive a paper and presentation from Carina Svensen (Director of Accommodation, Catering and Events, UoE) and Damien Toner (Director of Estates, UoE)</i> | |
| 6 | Liquid and Illiquid Infrastructure Options | G |
| | <i>To receive a paper from Gareth Donegan (Mercer)</i> | |
| 7 | Stewardship report – Voting and Engagement Activity to 31 March 2023 | H |
| | <i>To receive a paper from Gareth Donegan (Mercer)</i> | |

ROUTINE ITEMS (Information Pack)

8	Consolidated Summary of Fund Manager Reports	
	Full Mercer Investment Update Report	I0
	Consolidated report including updates from:	I1
	Old College Capital	I2
	Baillie Gifford;	I3
	Hermes;	I4
	Northern Trust (Emerging Markets);	I5
	Nordea;	I6
	M&G - <i>to be added to the file after the meeting*</i> ;	I7**
	Pentech - <i>to be added to the file after the meeting*</i> ;	I8**
	Wellington;	I9
	Mercer PIPIV - <i>to be added to the file after the meeting*</i> ;	I10**
	BlackRock;	I11
	BlackRock ETF;	I12
	Mercer Passive Sustainable Global Equity;	I13
	Epidarex;	I14**
	BNYM Report	I15
	 ABS Reports	
	24AM	I16
	Aegon	I17
	 Kingswood Statement	I18
	 <i>** reports are not yet available but will be added to the wiki following the meeting once they are passed on by the managers</i>	
9	Treasury Update June 2022	J
10	Topical Updates from Mercer:	
	2023 Mid-year Economic and Market Outlook	K
	Dynamic Asset Allocation Views – Q2 2023	L
11	Any Other Business	
	None yet notified	
	Date of next meeting	
	09:00 Tuesday 21 st November 2023, location tbc	