



Investment Committee  
Raeburn Room, Old College, Edinburgh  
Tuesday, 16 August 2022, 9.00am

**AGENDA**

**Welcome**

**Apologies:** Catherine Martin

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|----------|--|----------|
| <b>1</b> | <b>Minute of previous meeting and Matters arising</b>  | <b>A</b> |
|          | Matters arising not covered on agenda:<br><i>These are updates on previous topics – papers provided where available)</i> |          |
| 1a       | Treasury Update – ABS performance update (JM/TF)   | <b>B</b> |
| 1b       | Treasury Update – Kingswood Wealth performance update (JM/TF)  |          |
| 1c       | BlackRock ETF Investment update (JM//TF/Mercer)  |          |
| 1d       | Private Markets reporting update (CM)  |          |

**Meeting Section 1 (Print Pack)**

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|----------|--|----------|
| <b>2</b> | <b>Fund Performance Update</b>   | <b>C</b> |
|          | <i>To <u>receive</u> a report and presentation from Mercer</i>   |          |
| <b>3</b> | <b>Manager Presentation: M&amp;G</b>   | <b>D</b> |
|          | <i>To receive a presentation (via Teams link) from Jo Waldron, Karen Lam and Max Koe</i>   |          |
| <b>4</b> | <b>Manager Presentation: Epidarex</b>  | <b>E</b> |
|          | <i>To receive a presentation from Sinclair Dunlop</i>  |          |
| <b>5</b> | <b>Manager Presentation: BlackRock</b>   | <b>F</b> |
|          | <i>To receive a presentation (via Teams link) from Luke Twyman, Alex McKenzie, Caroline Brady</i>                                |          |
|          | <b>***Proposed 10 minute break***</b>  |          |
| <b>6</b> | <b>Private Markets</b>   | <b>G</b> |
|          | <i>To receive a presentation from Mercer, comprising OCC performance comparison and Private Markets environment presentation</i> |          |

**ROUTINE ITEMS (Information Pack)**

- |          |   |           |
|----------|---|-----------|
| <b>8</b> | <b>Consolidated Summary of Fund Manager Reports</b> |           |
|          | Full Mercer Investment Update Report                | <b>H0</b> |
|          | Consolidated report including updates from:         | <b>H1</b> |
|          | Old College Capital                                 | <b>H2</b> |
|          | Baillie Gifford;                                    | <b>H3</b> |
|          | Hermes;   | <b>H4</b> |
|          | Northern Trust (Emerging Markets);                  | <b>H5</b> |

	Nordea;	H6
	M&G;	H7
	Pentech;	H8
	Wellington;	H9
	Mercer PIV (including paper re UK Investments);	H10
	BlackRock;	H11
	Mercer Passive Sustainable Global Equity;	H12
	BNYM Report	H13
	ABS Reports	
	24AM	
	Aegon	H14
		H15
<b>9</b>	Treasury Update June 2022	I
<b>10</b>	<b>Topical Updates from Mercer:</b>	
	Paper 1 - UK-DAA-Dashboard-2022-Q3	J
	Paper 2 - NFP inflation white paper JUN22	K
	Fee review paper	L
<b>11</b>	<b>Any Other Business</b>	
	<b>Date of next meeting</b>	
	09:00 Tuesday 15 <sup>th</sup> November, location tba	