



Investment Committee  
'Microsoft Teams' call  
Tuesday, 17 August 2021, 9.00am

**AGENDA**

**Welcome**

**Apologies:** Lee Hamill

- 1 Minute of previous meeting and Matters arising** **A**  
Matters arising not covered on agenda:  
*These are updates on previous topics – papers provided where available*  
Chegg update  
Baillie Gifford GAC – switch to Paris Aligned

**Meeting Section 1 (Print Pack)**

- 2 Fund Performance Update** **B**  
*To receive a report and presentation from Mercer*
- 3 Manager Presentation: M&G** **C**  
*To receive a presentation from Jo Waldron, Sunita Dey and Karen Lam (M&G)*
- 4 RI Update (P&P issue)**  
*To receive a verbal update from Dave Gorman (Director of SRS)*
- 5 Net Zero Decarbonisation Targets** **D**  
*To receive a report from Gareth Donegan (Mercer)*
- 6 Inflation Risk** **E**  
*To receive a report from Gareth Donegan (Mercer)*

**RECESS FOR 20 Minutes (or whatever time remaining until 12.00)**

- 7 Manager Presentation: Epidarex** **F**  
*To receive a presentation from Sinclair Dunlop, Liz Roper, Pete Finan (Epidarex)*

**ROUTINE ITEMS (Information Pack)**

- 8 Consolidated Summary of Fund Manager Reports**
- Full Mercer Investment Update Report **G0**  
Consolidated report including updates from: **G1**  
Old College Capital **G2**  
Baillie Gifford; **G3**  
**G4**

Hermes;	G5
Northern Trust (Emerging Markets);	G6
Nordea;	G7
M&G;	G8
Pentech;	G9
Wellington;	G10
Mercer PIV (including paper re UK Investments);	G11
BlackRock;	G12
Mercer Passive Sustainable Global Equity;	G13
BNYM Report	

- 9 Finance Update**  
Finance Report for Treasury Balances **H**
- 10 Topical Updates from Mercer:**  
Global DAA Report 2021 Q3 **I**  
ESG in Credit Portfolios **J**
- 11 Estimated Time: 11.30**  
**Any Other Business**
- Date of next meeting**  
09:00 Tuesday 16<sup>th</sup> November, location tba