



Investment Committee
'Microsoft Teams' call
Tuesday, 18 May 2021, 9.00am

AGENDA

Welcome
Apologies:

- 1 Minute of previous meeting and Matters arising** **A**
Matters arising not covered on agenda:
These are updates on previous topics – papers provided where available
No matters arising

Meeting Section 1 (Print Pack)

- 2 Fund Performance Update** **B**
To receive a report and presentation from Mercer
- 3 Manager Presentation: Baillie Gifford** **C**
To receive a presentation from Lynn Dewar, Gordon Suggett and Claire Phillips (Baillie Gifford)
- 4 Manager Presentation: Pentech** **D**
To receive a presentation from Craig Anderson (Pentech)
- 5 University Finance Update**
To receive a verbal update from Lee Hamill, Director of Finance
- 6 University SRS Update**
To receive a verbal update from Dave Gorman, Director of Social Responsibility and Sustainability
- 7 Next Steps strategic discussion (incl. carbon reduction)** **E**
To receive a report and presentation from Mercer
- 8 Mercer TCFD reporting Update** **F**
To receive a report and presentation from Mercer

ROUTINE ITEMS (Information Pack)

- 10 Consolidated Summary of Fund Manager Reports**
- Full Mercer Investment Update Report **G0**
Consolidated report including updates from: **G1**
Old College Capital **G2**
Baillie Gifford; **G3**
Hermes; **G4**
Northern Trust (Emerging Markets); **G5**

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|---|-----|
| Nordea; | G6 |
| M&G; | G7 |
| Pentech; | G8 |
| Wellington; | G9 |
| Mercer PIV (including paper re UK Investments); | G10 |
| BlackRock; | G11 |
| Mercer Passive Sustainable Global Equity; | G12 |
| BNYM Report | G13 |

11 Finance Update

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|--------------------------------------|---|
| Finance Report for Treasury Balances | H |
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12 Topical Updates from Mercer:

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|--|---|
| Mercer Delegated Solutions Europe – TCFD Statement | I |
| Climate Transition Glossary | J |
| WEF Phase II of the Transformational Investment | K |
| UK DAA Dashboard 2021 Q2 | L |
| Inflation Discussion Paper | M |

13 Any Other Business

- i) 'Chegg' discussion (Lee)
- ii) Inflation Protection (Henry)

Date of next meeting

09:00 Tuesday 17th August, location tba