THE UNIVERSITY of EDINBURGH
Finance

Finance : Supporting High Quality Research

Informatics Forum

24th April 2019

9.30 – 13.30

Thank you

A year in research finance...

Roles and Responsibilities - Schools/RGS	Project Acorn	Ref Readiness	Institutional/Grant Audits	eFinancials/FPM Upgrades
Worktribe Upgrades	BVS costing	Staff Changes	BREXIT	CORE/SEP
Year End	Finance Helpdesk	Finance System Team	Finance Executive	And more BAU…..

Our year in numbers ...

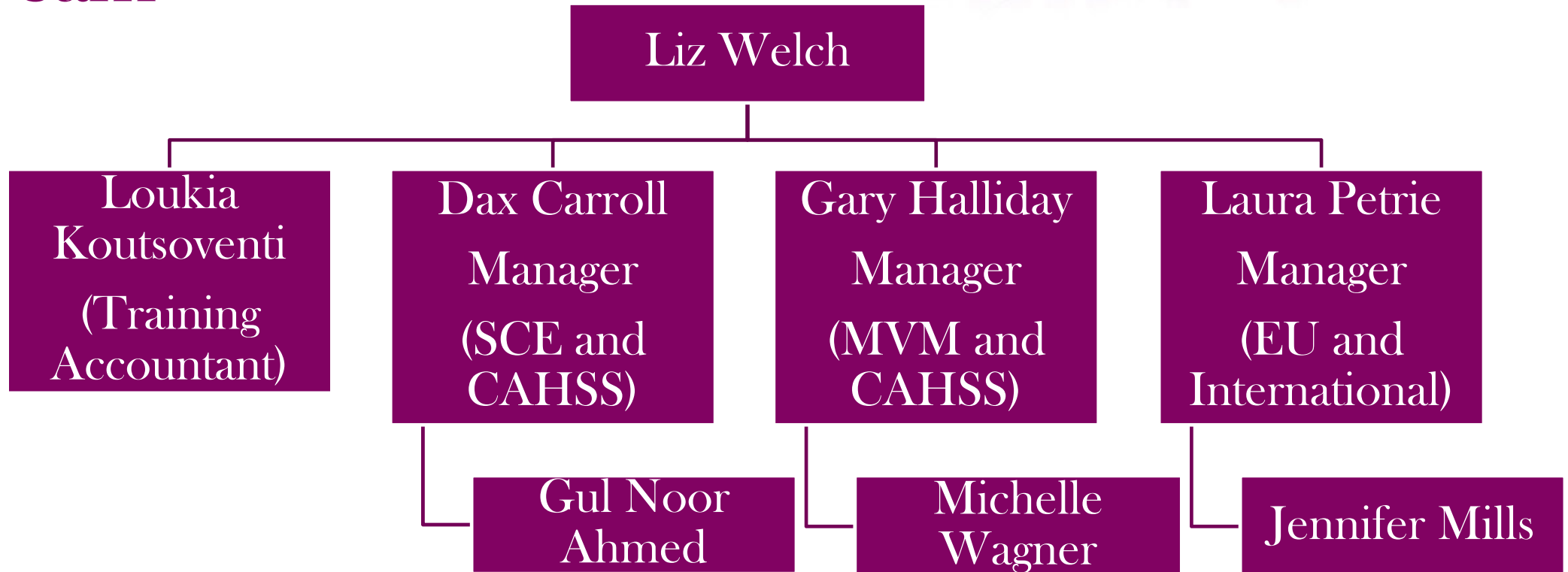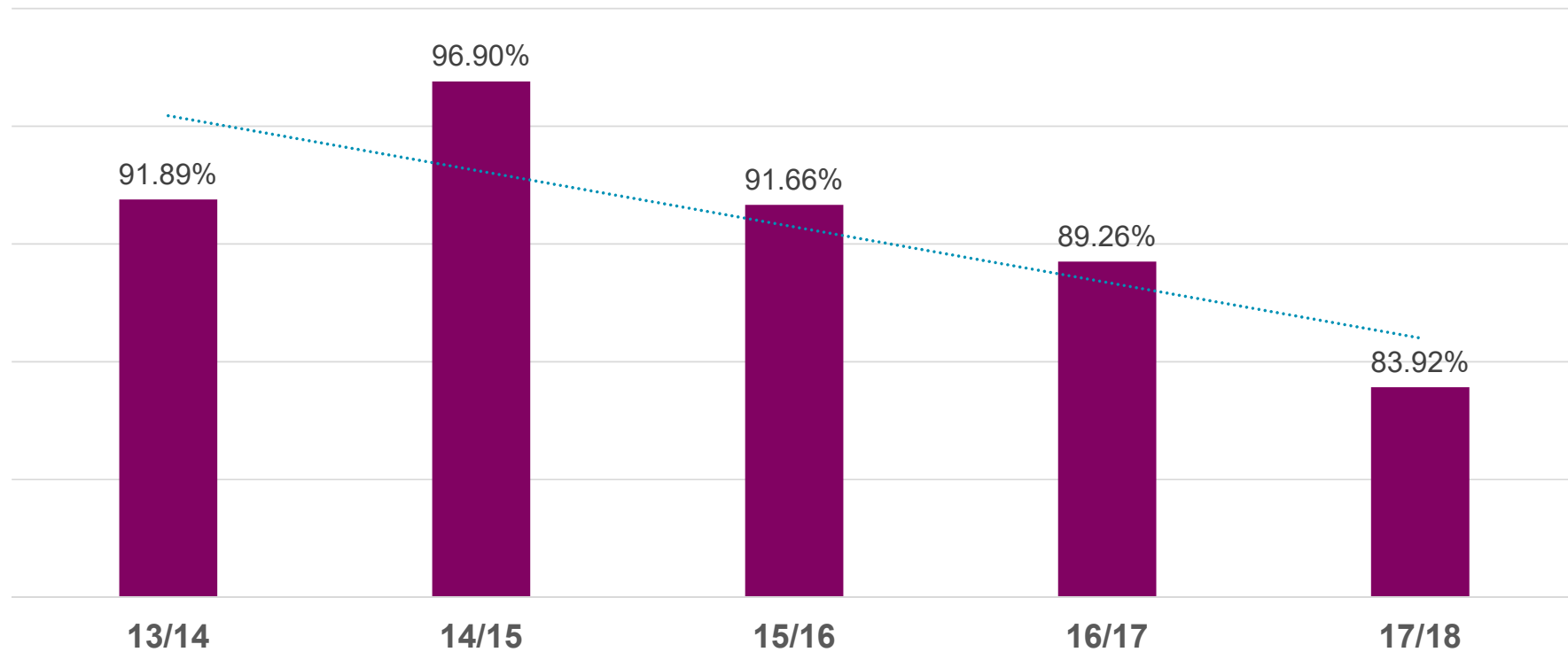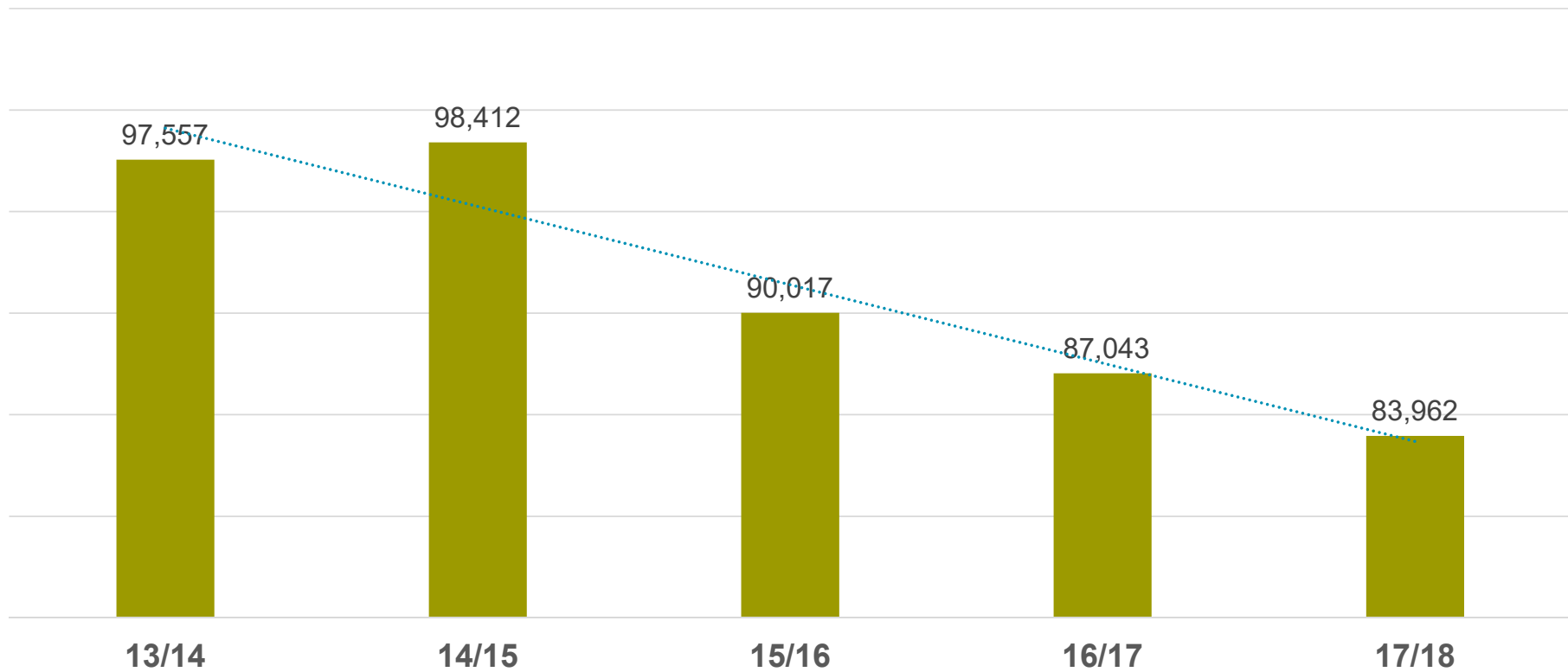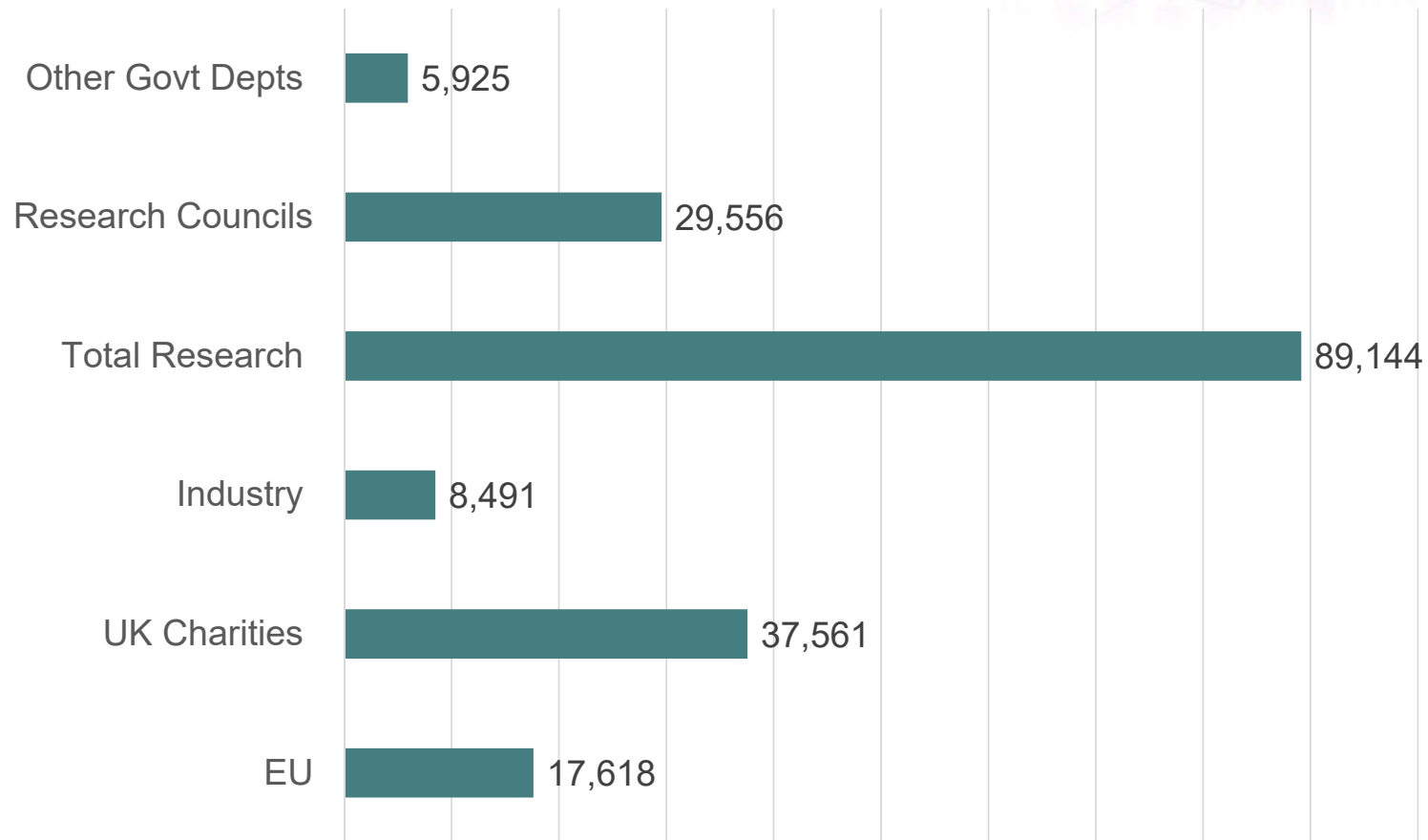|			
£280m Research Income 17/18	42% Research Council	21% Research Charities	15% EU Funding
3% UK Industry	Average 250 grants per RGA	Average 1700 grants per manager	50+ grant audits last year
Average value of postable research grants is £500k	90% active grants under £1m	10% active grants over £1m	

Research Grants Management Team

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                          │    Liz Welch    │
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│    Loukia     │  │  Dax Carroll  │  │ Gary Halliday │  │  Laura Petrie │
│  Koutsoventi  │  │    Manager    │  │    Manager    │  │    Manager    │
│   (Training   │  │   (SCE and    │  │   (MVM and    │  │    (EU and    │
│  Accountant)  │  │    CAHSS)     │  │    CAHSS)     │  │ International) │
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                    │     Ahmed     │  │    Wagner     │  │               │
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Sustainable Research

% recovery of fEC on Research Income including PGR/Internally/Externally funded

13/14	14/15	15/16	16/17	17/18
91.89%	96.90%	91.66%	89.26%	83.92%

SFC Research Grant Funding

13/14: 97,557
14/15: 98,412
15/16: 90,017
16/17: 87,043
17/18: 83,962

17 /18 fEC shortfall by Funder £m

Bar chart showing fEC shortfall by funder (£m):

Funder	Shortfall (£m)
Other Govt Depts	5,925
Research Councils	29,556
Total Research	89,144
Industry	8,491
UK Charities	37,561
EU	17,618

17/18 % fEC under funding includes PGR/Internally/Externally funded research
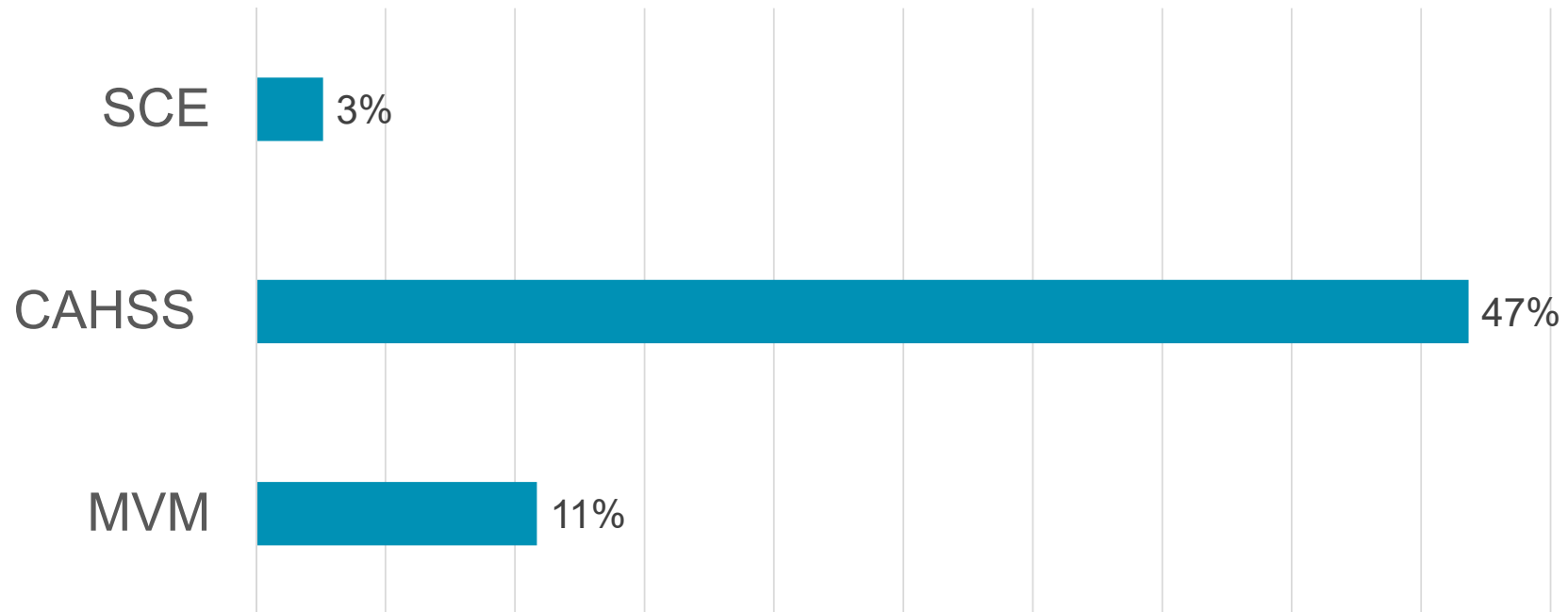
Bar chart:
- SCE: 3%
- CAHSS: 47%
- MVM: 11%

New
Finance
System

"Single source of project truth tracking all the financial elements of a project e.g. budgets, estimates, costs, income, timesheets, together with award attributes e.g. award body, PI, significant dates, cost sharing arrangements."

Projects / Research Ledger

▶ POETA
  ▶ Project
  ▶ Task
  ▶ Award
  ▶ Expenditure Type
  ▶ Expenditure Organization

- Better linkages between project tasks, awards, costs, income e.g.
  - manage multiple funding arrangements for a single project
  - manage multiple projects from a single award
  - manage different funding arrangements for different tasks within a project
- Improved tracking of budgets and amendments
- More flexible indirect costing

Grant Management

- Integrated with HR/Finance/Payroll/Procurement
- Complement worktribe reporting
- Operational dashboard
- Improved management of budgets and forecasts
- Visibility over funded or unfunded budgets
- Currency reporting
- US federal reporting

Improved Reporting

More flexibility around coding salaries

- Ineligibility rules for pay elements
- Validation of codes on input
- Reduction in number of salary journals
- Salary recharges via timesheet
- Time recording with approvals

"Our new Oracle general ledger will, quite literally, transform the way we work in a hugely positive way.

Specific to research finance the projects' ledger will provide real time financial management information supporting robust and informed decision making and bespoke reporting solutions that will streamline our grant administration process from cradle to grave.

Both will result in a much more efficient, effective and timely service provided to our key stakeholders including our academic and school finance colleagues and of course our wide array of funders."

Dax Carroll
Research Grant Manager

Questions ?