

## **USS Consultation – University of Edinburgh Response, 16 July 2019**

The University of Edinburgh supports the package of proposed measures to allow the covenant to be confirmed as 'strong' and to conclude the 2018 valuation in line with option 3. The University agrees that a joint working group, comprised of USS and employer representatives (Finance Directors and other specialists from the sector), should carefully consider the details of the broad proposals made so that the full impact of such agreements are understood.

As stated in earlier responses, the University does not consider that either Option 3 or the current plan (based on rule 76.4) are sustainable long-term solutions either for employers or for members. The University supports the further work of the Joint Expert Panel in identifying a financially sustainable, highly valued and appropriately structured scheme for the long-term, which is resilient and is able to build greater confidence amongst stakeholders.