

Investment assets at 31 July 2026 are comprised of:

	Jul-26 £ 000's	Jan-26 £ 000's
University of Edinburgh Endowment and Investment Fund		
Equities	300,001	278,172
Fixed interest stocks	11,045	13,918
Property	40,500	40,150
Multi asset	192,138	179,125
Venture capital	24,668	29,909
Cash and working capital	(27,326)	(2,473)
Money market funds	70,720	69,377
	611,746	608,178
Other investments		
Foreign equity	2,167	2,029
Fixed interest stocks	274,629	343,044
Asset backed security	97,343	106,289
Venture capital	24,543	15,673
Social investment	7,097	6,987
Other investments	-	-
	405,779	474,022
Total investment assets	1,017,524	1,082,200

UNIVERSITY OF EDINBURGH ENDOWMENT AND INVESTMENT FUND**DIRECT HOLDINGS: BAILLIE GIFFORD as at 31 July 2026**

	£		£
NVIDIA	5,876,385	United Overseas Bank	1,014,867
TSMC ADR	5,782,209	Bending Spoons Spa	1,012,672
Amazon.com	4,398,759	Cullen/Frost Bankers	1,010,833
Alphabet Inc Class C	3,164,333	On Semiconductor Corp	976,591
Microsoft	3,133,126	Games Workshop Group	962,118
Samsung Electronics	2,940,449	Sea Ltd ADR	951,400
Tencent	2,553,233	Medpace Holdings	934,869
Mastercard	2,347,336	Nu Holdings Ltd.	916,683
CATL 'A'	2,233,231	Axon Enterprise Inc	892,966
Meta Platforms Inc	1,980,700	Cosmos Pharmaceutical	878,762
Royalty Pharma	1,975,917	Advanced Drainage Systems	872,504
Doordash Inc	1,853,371	Uber Technologies	868,579
Service Corp.Intl.	1,794,379	Kokusai Electric	862,471
The Ensign Group	1,761,543	Medline Inc	861,664
B3 S.A.	1,684,975	Eaton	838,576
Keyence	1,628,476	Brunswick Corp	818,442
Credicorp	1,625,538	Freeport-Mcmoran Copper	817,878
Comfort Systems USA	1,562,923	Novo Nordisk	814,330
MSCI	1,520,587	Ryanair ADR	795,379
Elevance Health Inc	1,445,828	Epiroc B	787,089
SK Hynix Inc	1,419,253	Cloudflare Inc	785,891
Datadog	1,397,247	LINDE PLC	776,001
Applovin	1,371,492	Brookfield Corp	767,010
Dollar General Corp	1,328,420	RBC Bearings Inc	748,462
Moody's	1,313,834	Mediatek	735,631
Texas Instruments	1,287,162	Autotrader	713,698
AutoZone	1,243,930	Nexans	706,745
Thermo Fisher Scientific	1,233,737	Lasertec Corp.	672,298
Midea Group 'A'	1,223,243	WARTSILA	652,692
Poste Italiane SPA	1,182,506	Spotify Technology SA	638,229
Samsara	1,166,386	Disco	627,711
Shopify 'A'	1,158,312	Dutch Bros Inc. Cl A	614,788
Apple	1,152,774	Dino Polska	601,257
Market	1,149,756	Stella-Jones Inc.	598,233
Richemont	1,141,775	QXO	559,129
Martin Marietta Material	1,093,790	BESI	536,957
Adyen NV	1,086,324	CoStar Group	499,889
Cbre Group Inc	1,082,625	Cash and Deposits	492,127
MercadoLibre	1,053,578	Alnylam Pharmaceuticals	470,371
Netflix Inc	1,049,633	Coinbase Global Inc	418,429
CRH	1,046,787	Auto1 Group SE	397,873
SEB Bank	1,044,488	WillScot Hdgs	378,720
Chugai Pharmaceutical	1,038,456		
	78,528,806		31,280,814
	31,280,814		
Total Direct Holdings	109,809,620		

INDIRECT HOLDINGS

	£
Blackrock ETF investment	82,843,923
Deaconess Property	40,500,000
Edinburgh University Investment	- 27,817,628
OCC SI - Epidarex II	2,869,300
OCC Epidarex III	9,243,817
OCC Epidarex IV	181,430
OCC LP	10,000,000
M&G Illiquid Credit Opportunities Fund II	11,044,800
Mercer Passive	118,419,053
Mercer Private Investment Partners IV	14,103,959
Nordea	52,916,131
Northern Trust Emerging Markets Custom ESG Equity Index Class D	50,077,111
Pentech Fund III Limited Partnership	2,373,471
Wellington Multi Sector Credit Fund GBP S Distributing	56,378,214
Neuberger Berman	8,082,891
Royal London Short-Term Money Market Fund	70,719,635
Total Direct Holdings	501,936,109

OTHER INVESTMENTS

	£
Federated MMF LNAV	7,000,000
HSBC MMF	2,200,000
Northern Trust LNAV	2,000,000
JP Morgan MMF	14,100,000
JP Morgan ETF	20,079,248
JP Morgan LNAV USD	1,560,468
Aberdeen Standard Liquidity Fund	44,500,000
Royal London LNAV	27,074,299
Liability Aware Credit Nominal GBP Distr	27,105,434
Aegon Asset Mgmt European ABS Fund	97,343,318
Kingswood Wealth	37,472,300
Mi Twentyfour Investment Funds	46,195,079
Royal London Asset Management General	45,342,251
Social Investment Scotland Investment	1,034,543
Big Issue Investment SEIF II	390,022
Big Issue Investment CSV	69,783
Growth Impact L.P. (Big Issue)	48,038
Lloyds Green Deposit Sustainability (Big Iss	2,700,659
Prosper Social Investment General	77,490
Mercer LGIM	2,166,605
Fair By Design Ventures Llp Investment	351,832
Social And Sustainable Housing Investment	1,391,656
Giant Ventures Investment	599,692
Ada Ventures Investment	319,512
EKA II LP	113,319
OCC LP	10,330,261
Purelifi General	162,736
Biocaptiva Investment	806,198
Resolution Therapeutics Investment	620,000
Wobble Investment	1,408,338
Rhizocore	572,900
Sofant Technologies	760,850
Trogenix	1,392,561
Concinnity Genetics	809,454
Exergy3	2,189,718
Roslin Technologies Ltd	1,579,000
Singular Photonics	588,955
Other investments	3,322,157

Total Other **405,778,677**

See following pages for information on the type of funds invested in indirect investments.

BLACKROCK MSCI WORLD VALUE FACTOR ESG

As at 31 July 2026

Top 10 Holdings

NVIDIA CORP	3.32%
MICRON TECHNOLOGY INC	3.24%
APPLE INC	2.98%
CISCO SYSTEMS INC	2.40%
CITIGROUP INC	2.33%
VERIZON COMMUNICATIONS INC	2.07%
AT&T INC	1.77%
MICROSOFT CORP	1.75%
SALESFORCE INC	1.60%
PFIZER INC	1.55%

Total of Portfolio

23.01%

Holdings are subject to change.

M&G

As at 30 June 2026

Fund exposure

Investment type	Sector	Total value (%)
Direct Investments	Direct Lending	7.5
Direct Investments	Leasing Finance	3.8
Direct Investments	Private Placements	2.8
Direct Investments	Mezzanine ABS	2.1
Direct Investments	Mortgage Opportunities	1.6
Direct Investments	Mezzanine SRT	0.7
Direct Investments	Junior SRT	0.3
Direct Investments	Hedges	0.3
Direct Investments	Sub Total	19.0
Fund or Vehicle	Mezzanine ABS	26.2
Fund or Vehicle	Junior SRT	14.4
Fund or Vehicle	Debt Opportunities	11.7
Fund or Vehicle	Specialty Finance	10.3
Fund or Vehicle	Mortgage Opportunities	3.9
Fund or Vehicle	Sub Total	66.6
Short Term Investments	High Grade ABS	3.1
Short Term Investments	Cash & Equivalents	11.3
Short Term Investments	Sub Total	14.4
Total	Total	100.0

MERCER PASSIVE SUSTAINABLE GLOBAL EQUITY

As at 30 June 2026

Top 10 holdings

Holdings	%
APPLE INC	8.1
NVIDIA CORP	8.1
ALPHABET INC	5.0
MICROSOFT CORP	4.9
BROADCOM INC	3.4
AMAZON.COM INC	2.4
TESLA INC	1.9
META PLATFORMS INC	1.8
ADVANCED MICRO DEVICES INC	1.4
ELI LILLY & CO	1.3

MERCER PIP IV SUSTAINABLE OPPORTUNITIES

As at 31 March 2026

Top Contributors of Capital Gain since Inception

(US\$ in millions)

Investment	Geography	Strategy	Vintage Year	Gain / (Loss)	Gross Multiple	Gross IRR
Project Zouk 2 (LP-led Portfolio - Zouk)	United Kingdom	Renew. Energy Infra	2018	8.3	2.3x	42.2%
Bain Capital Double Impact Fund II, L.P.	United States	PE & Cleantech VC	2020	3.9	1.3x	11.0%
Glennmont Clean Energy Fund Europe III SCSp	Pan Europe	Renew. Energy Infra	2019	3.8	1.3x	5.5%
Paine Schwartz Food Chain Fund V B, L.P.	United States	PE & Cleantech VC	2019	3.7	1.5x	12.7%
The Rise Fund II, L.P.	Global	PE & Cleantech VC	2019	3.2	1.3x	7.9%
Total				22.9	1.4x	
Total Gain / (Loss)				27.8		

NORDEA

As at 30 June 2026

Exposure by Asset Class	Long	Short	Gross	Net
Equity	224.74	-204.32	429.06	20.42
Fixed Income	140.16	0.00	140.16	140.16
Fx Forward	105.75	-136.99	242.74	-31.24
Net Liquid Asset	38.37	-4.45	42.82	33.92
Total	509.01	-345.76	854.78	163.25

NORTHERN TRUST

As at 30 June 2026

TOP HOLDINGS %

	Fund
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	14.4
SAMSUNG ELECTRONICS CO LTD	9.1
SK HYNIX INC	7.5
TENCENT HOLDINGS LTD	3.0
MEDIATEK INC	1.8
ALIBABA GROUP HOLDING LTD	1.8
DELTA ELECTRONICS INC	1.5
SK SQUARE CO LTD	0.9
CHINA CONSTRUCTION BANK CORP	0.9
HON HAI PRECISION INDUSTRY CO LTD	0.9

PENTECH

As at 30 June 2026

Portfolio company	Date of first investment	Fully diluted ownership	Brief description of business
 travelnest	July 2017	15.3%	Multi-channel marketing optimisation platform for vacation rental owners
 lifebit	January 2018	13.4%	Distributed bioinformatics analytics platform for analysing genomics and bio data
 nPlan	July 2018	9.8%	Construction project planning software that predicts outcomes of future projects
 Cognitivecredit	January 2019	9.2%	Data analytics platform for institutional corporate credit investors
 Stacker	July 2019	12.6%	Software that enables non-developers to build entire applications without software code
 PrimaryBid	September 2019	7.8%	Centralised infrastructure to connect publicly listed companies with retail investors for share issuances
 causaly	October 2019	9.0%	Research platform for biomedical data discovery
 eqla	March 2021	15.3%	Booking and management platform for leisure experience providers

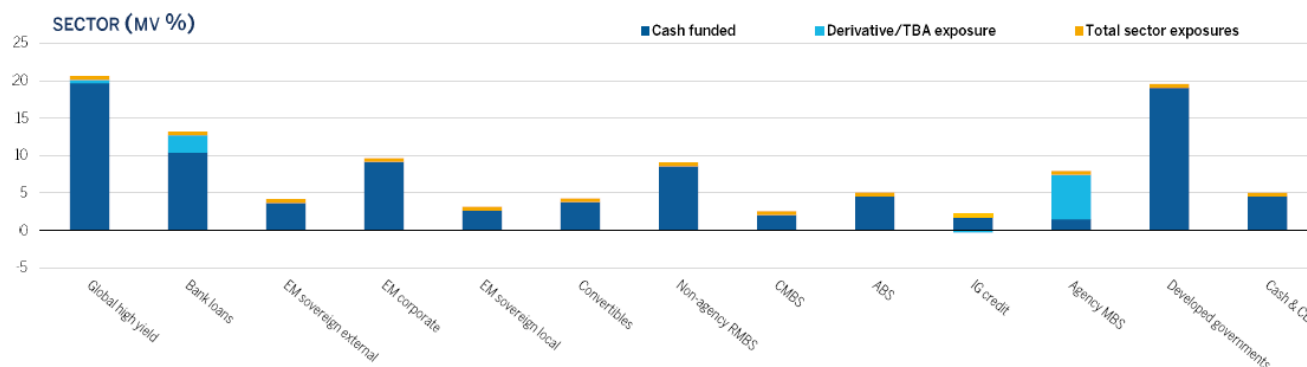
WELLINGTON

1 April 2026 - 30 June 2026

1 April 2026 – 30 June 2026

Wellington Multi-Sector Credit Select Fund

WELLINGTON
MANAGEMENT®



MI TWENTYFOUR INVESTMENT FUNDS – MONUMENT BOND FUND

As at 30 June 2026

Top Ten Holdings

Security	Sector	% of the whole fund
HOLMES	RMBS	3.07%
SILVERSTONE	RMBS	2.27%
MMFI 1	RMBS	1.84%
CGMSE 2013-1	CLO	1.23%
LTFC 2026-2	RMBS	1.15%
FMACB 2026-2	RMBS	1.15%
TRTN 2026-1	RMBS	1.12%
TOGET 2025-CRE1	CRE ABS	1.11%
TOGET 2026-CRE1	CRE ABS	1.10%
DRYD 2022-111	CLO	1.05%

AEGON EUROPEAN ABS FUND I GBP HDG

As at 30 June 2026

Top 10 holdings (%)

	Portfolio
PAVCP_25-1X-B 2036-01-25	1.2
ACAHB_25-1-A1 2062-12-27	1.1
GLION 2024-1-A 2060-10-23	1.1
SLMA_04-5X-A6 2039-10-25	1.0
GLION 2023-1-A 2065-07-23	0.9
OMHL_25-1-A 2059-10-31	0.9
JUPIT_1-BR 2055-07-20	0.7
SANR_1-A 2068-10-18	0.7
HLFCT_20-24-A 2058-10-31	0.7
SUNRI 2025-1-A1 2050-04-27	0.6